

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re: KNIPPENBERG, KIRK	§	Case No. 08-09794-BWB
KNIPPENBERG, WANDA	§	
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on April 21, 2008. The undersigned trustee was appointed on April 21, 2008.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized the gross receipts of \$ 42,263.61

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>2,570.10</u>
Bank service fees	<u>76.12</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>39,617.39</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 09/02/2008 and the deadline for filing governmental claims was 10/18/2008. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$4,976.30. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$4,976.30, for a total compensation of \$4,976.30. ²In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 10/05/2011 By: /s/THOMAS B. SULLIVAN, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 08-09794-BWB

Trustee: (330180) THOMAS B. SULLIVAN, TRUSTEE

Case Name: KNIPPENBERG, KIRK
KNIPPENBERG, WANDA

Filed (f) or Converted (c): 04/21/08 (f)

§341(a) Meeting Date: 05/27/08

Period Ending: 10/05/11

Claims Bar Date: 09/02/08

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	13624 LAKESPUR DRIVE, HOMER GLEN	350,000.00	0.00	0.00	FA
2	16770 S VINCENNE	150,000.00	109,085.00	0.00	FA
3	CASH	50.00	0.00	0.00	FA
4	CHECKING	500.00	0.00	0.00	FA
5	HOUSEHOLD GOODS	2,500.00	0.00	0.00	FA
6	BOOKS ETC.	350.00	0.00	0.00	FA
7	CLOTHING	1,500.00	0.00	0.00	FA
8	LIFE INSURANCE	50.00	0.00	0.00	FA
9	PENSION	67,022.53	0.00	0.00	FA
10	MISC STOCKS	1,400.00	1,400.00	0.00	FA
11	KDK CONCRETE CONTRACTORS, INC.	0.00	0.00	0.00	FA
12	ALKAT CONSTRUCTION	0.00	0.00	0.00	FA
13	A/R	0.00	0.00	0.00	FA
14	2007 TAX REFUND	1,000.00	0.00	0.00	FA
15	1965 IMPALA	22,000.00	19,600.00	14,000.00	FA
16	MERCURY	10,000.00	0.00	0.00	FA
17	FORD F250	32,000.00	0.00	0.00	FA
18	2006 SNOWMOBILE	6,000.00	6,000.00	3,750.00	FA
19	2006 TRUCK	10,000.00	0.00	0.00	FA
20	1966 FORD THUNDERBIRD	22,000.00	22,000.00	15,000.00	FA
21	KOBELCO 160	45,000.00	0.00	0.00	FA
22	1998 KENWORTH TRUCK	42,000.00	0.00	0.00	0.00
23	FRAUDULENT TRANSFER/KAREN HOLLAND (u)	9,500.00	9,500.00	9,500.00	0.00
Int	INTEREST (u)	Unknown	N/A	13.61	Unknown
24	Assets Totals (Excluding unknown values)	\$772,872.53	\$167,585.00	\$42,263.61	\$0.00

Form 1
Individual Estate Property Record and Report
Asset Cases

Claims Bar Date: 09/02/08

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					

Major Activities Affecting Case Closing:

SELLING VEHICLES TO DEBTOR; PREPARING ADVERSARY TO GET NEW TITLE; PREPAREING FINAL REPORT

Current Projected Date Of Final Report (TFR): April 30, 2012

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-09794-BWB
Case Name: KNIPPENBERG, KIRK
KNIPPENBERG, WANDA

Taxpayer ID #: **-***0548

Period Ending: 10/05/11

Trustee: THOMAS B. SULLIVAN, TRUSTEE (330180)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****80-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
10/15/09	{15}	AMERICAN AUCTION ASSOCIATES, INC.	SALE OF 1965 IMPALA	1129-000	14,000.00		14,000.00
10/23/09	1001	AMERICAN AUCTION ASSOCIATES, INC.	EXPENSES DUE AUCTIONEER	3620-000		779.30	13,220.70
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.22		13,220.92
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.56		13,221.48
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.55		13,222.03
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.52		13,222.55
02/05/10	1002	THOMAS B. SULLIVAN	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 12/31/2009 FOR CASE #08-09794, BOND#016026455 Voided on 02/05/10	2300-000		11.23	13,211.32
02/05/10	1002	THOMAS B. SULLIVAN	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 12/31/2009 FOR CASE #08-09794, BOND#016026455 Voided: check issued on 02/05/10	2300-000		-11.23	13,222.55
02/05/10	1003	INTERNATIONAL SURETIES,	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 12/31/2009 FOR CASE #08-09794, BOND#016026455	2300-000		11.23	13,211.32
02/11/10	1004	UPS	OVERNIGHT DELIVERY FEES	2990-000		36.06	13,175.26
02/17/10	1005	Grochocinski, Grochocinski & Lloyd, Ltd.	REIMBURSEMENT FOR ADVERSARY FILING FEE	2700-000		250.00	12,925.26
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.50		12,925.76
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.58		12,926.34
04/20/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.33		12,926.67
04/20/10		Wire out to BNYM account 9200*****8065	Wire out to BNYM account 9200*****8065	9999-000	-12,926.67		0.00

ACCOUNT TOTALS	1,076.59	1,076.59	\$0.00
Less: Bank Transfers	-12,926.67	0.00	
Subtotal	14,003.26	1,076.59	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$14,003.26	\$1,076.59	

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-09794-BWB
Case Name: KNIPPENBERG, KIRK
 KNIPPENBERG, WANDA
Taxpayer ID #: **-***0548
Period Ending: 10/05/11

Trustee: THOMAS B. SULLIVAN, TRUSTEE (330180)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****80-66 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

(No Transactions on File for this Period)

ACCOUNT TOTALS	0.00	0.00	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-09794-BWB
Case Name: KNIPPENBERG, KIRK
 KNIPPENBERG, WANDA

Taxpayer ID #: **-***0548

Period Ending: 10/05/11

Trustee: THOMAS B. SULLIVAN, TRUSTEE (330180)

Bank Name: The Bank of New York Mellon

Account: 9200-*****80-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/20/10		Wire in from JPMorgan Chase Bank, N.A. account *****8065	Wire in from JPMorgan Chase Bank, N.A. account *****8065	9999-000	12,926.67		12,926.67
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0500%	1270-000	0.19		12,926.86
05/05/10		AMERICAN AUCTION ASSOCIATES, INC			14,009.24		26,936.10
	{20}		15,000.00	1129-000			26,936.10
			-990.76	3620-000			26,936.10
05/19/10	{23}	KAREN HOLLAND	SETTLEMENT PER ORDER OF 4/9/10	1241-000	9,500.00		36,436.10
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0500%	1270-000	1.20		36,437.30
06/10/10	11006	Grochocinski, Grochocinski & Lloyd, Ltd.	REIMBURSEMENT OF SECRETARY OF STATE FEE PAID/REPLACEMENT TITLE	2990-000		95.00	36,342.30
06/28/10		STATE OF WI	REFUND OF OVERPAYMENT TO REGISTER SNOWMOBILE	2990-000		-5.00	36,347.30
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0500%	1270-000	1.50		36,348.80
07/26/10		AMERICAN AUCTION ASSOCIATES, INC			3,479.34		39,828.14
	{18}		3,750.00	1129-000			39,828.14
		AMERICAN AUCTION ASSOC., INC.	EXPENSES -270.66	3620-000			39,828.14
07/28/10	11007	Grochocinski, Grochocinski & Lloyd, Ltd.	REIMBURSEMENT FOR TITLE REPLACEMENT FEE	2990-000		95.00	39,733.14
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0500%	1270-000	1.57		39,734.71
08/26/10	11008	UPS	OVERNIGHT DELIVERY CHARGES	2990-000		15.01	39,719.70
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0500%	1270-000	1.68		39,721.38
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.32		39,721.70
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.33		39,722.03
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.32		39,722.35
12/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.33		39,722.68
01/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.33		39,723.01
02/15/11	11009	INTERNATIONAL SURETIES,	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/15/2011 FOR CASE #08-09794, Bond# 016026455	2300-000		32.08	39,690.93
02/28/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.30		39,691.23
03/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.33		39,691.56
04/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.32		39,691.88
05/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.33		39,692.21
06/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.32		39,692.53
07/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.33		39,692.86

Subtotals : \$39,924.95 \$232.09

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-09794-BWB
Case Name: KNIPPENBERG, KIRK
 KNIPPENBERG, WANDA
Taxpayer ID #: **-***0548
Period Ending: 10/05/11

Trustee: THOMAS B. SULLIVAN, TRUSTEE (330180)
Bank Name: The Bank of New York Mellon
Account: 9200-*****80-65 - Money Market Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
08/01/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		76.12	39,616.74
08/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.33		39,617.07
09/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.32		39,617.39

ACCOUNT TOTALS	39,925.60	308.21	\$39,617.39
Less: Bank Transfers	12,926.67	0.00	
Subtotal	26,998.93	308.21	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$26,998.93	\$308.21	

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-09794-BWB
Case Name: KNIPPENBERG, KIRK
 KNIPPENBERG, WANDA
Taxpayer ID #: **-*0548
Period Ending: 10/05/11

Trustee: THOMAS B. SULLIVAN, TRUSTEE (330180)
Bank Name: The Bank of New York Mellon
Account: 9200-*****80-66 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

(No Transactions on File for this Period)

ACCOUNT TOTALS	0.00	0.00	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$0.00	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # ***-*****80-65	14,003.26	1,076.59	0.00
Checking # ***-*****80-66	0.00	0.00	0.00
MMA # 9200-*****80-65	26,998.93	308.21	39,617.39
Checking # 9200-*****80-66	0.00	0.00	0.00
	\$41,002.19	\$1,384.80	\$39,617.39

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 08-09794-BWB

Case Name: KNIPPENBERG, KIRK

Trustee Name: THOMAS B. SULLIVAN, TRUSTEE

Balance on hand: \$ 39,617.39

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 39,617.39

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - THOMAS B. SULLIVAN, TRUSTEE	4,976.30	0.00	4,976.30
Attorney for Trustee, Fees - Grochocinski, Grochocinski & Lloyd, Ltd.	13,265.00	0.00	13,265.00
Attorney for Trustee, Expenses - Grochocinski, Grochocinski & Lloyd, Ltd.	332.76	0.00	332.76
Accountant for Trustee, Fees - Alan D. Lasko	2,289.00	0.00	2,289.00
Accountant for Trustee, Expenses - Alan D. Lasko	23.00	0.00	23.00

Total to be paid for chapter 7 administration expenses: \$ 20,886.06

Remaining balance: \$ 18,731.33

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 18,731.33

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$124,526.14 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
27P	Department of the Treasury-Internal Revenue Service	81,862.05	0.00	18,730.68
28	INTERNAL REVENUE SERVICE	42,664.09	0.00	0.00

Total to be paid for priority claims: \$ 18,730.68

Remaining balance: \$ 0.65

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 1,007,025.56 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
3	Capital Recovery II	8,006.90	0.00	0.00
4	Capital Recovery II	60.73	0.00	0.00
5	Discover Bank/DFS Services LLC	9,417.21	0.00	0.00
6	Superior Small Engine Repair	1,385.09	0.00	0.00
7	Wells Fargo Bank, N.A.	13,091.05	0.00	0.00
8	Hard Rock Concrete Cutters	11,145.00	0.00	0.00
9	CNH Capital America LLC	29,110.80	0.00	0.00
10	Speedway SuperAmerica LLC	24,623.54	0.00	0.00
11	Chase Bank USA, NA	9,621.13	0.00	0.00
12 -2	Chase Bank USA, NA	14,813.43	0.00	0.00
13	Ozinga Chicago RMC Inc	10,071.06	0.00	0.00
14	Ozinga Transportation Inc	35,414.72	0.00	0.00
15 -2	Ozinga Illinois Ready Mix Concrete Inc	44,781.95	0.00	0.00
16 -2	Ozinga Concrete Products Inc	6,882.29	0.00	0.00
17	United Construction Products Inc	12,394.03	0.00	0.00
18	Advanta Bank Corp	13,780.37	0.00	0.00
19	ADT Security Services	496.72	0.00	0.00
20	Gehl Finance	21,689.16	0.00	0.00

21	Case 08-09794 Doc 109 Filed 10/05/11 Entered 10/05/11 11:12:55 Desc Main Document Page 12 of 12	ADT Security Services	1,702.12	0.00	0.00
22		Concrete Clinic	27,114.13	0.00	0.00
23		First Community Bank of Joliet	679,486.76	0.00	0.00
24U		Standard Bank and Trust Co	31,937.37	0.00	0.00

Total to be paid for timely general unsecured claims: \$ 0.00

Remaining balance: \$ 0.65

Tardily filed claims of general (unsecured) creditors totaling \$ 190,498.07 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
25	GE Leasing as assignee of Citicapital	180,304.77	0.00	0.00
26	Western Surety Company	10,000.00	0.00	0.00
27U	Department of the Treasury-Internal Revenue Service	193.30	0.00	0.00

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.65

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.65